

TREASURY DEPARTMENT
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Without waiting for the Treasury's new War Savings quota campaign to get under way, 500 employees of the United States Mint at San Francisco already are buying Bonds and Stamps at an average rate of more than one-tenth of their earnings.

Mrs. Nellie Tayloe Ross, Director of the Mint, today reported to Secretary Morgenthau that 97 percent of the group is participating in the voluntary payroll deduction plan, and that War Savings purchases for the last pay period were at an average rate of \$16 a month per worker. The total monthly payroll is about \$78,000, of which about \$8,000 is being invested in securities to help finance the war. Most of the San Francisco employees are men with families.

Mrs. Ross said the men and women who coin the nation's money are turning substantial portions of their own earnings back to the Government for the duration, at all the Mint institutions. Payroll allotments for bonds and stamps top five percent on the average in the other Mint establishments. Total Mint personnel is about 2,300, and monthly payroll totals \$375,000.

The Treasury Department soon will launch a nation-wide intensification of its program to enlist all earners in voluntary, systematic purchasing of War Savings Bonds and Stamps, and has suggested that ten percent of the country's income should be turned into these securities.